Annual General Meeting 2024-25

Wednesday 9 July 2025
Botanica Bar, Salamanca

Meeting Commenced: 5:45 pm

Present:, Paul Kennedy, Bernd Wechner, Mark Parssey, Grant Hayward, Max Ford, Alex Kash , Mike Smith,
Apologies: Lance House, Dan Panek, Matt Drake

Minutes of Previous AGM:
Motion: That the minutes of the Annual General Meeting 2023/24 are a true and correct record.

Proposed Mark / Seconded - Bernd Carried

Presidents Report 2024/25

The President reported on the process of getting ready for the new site over the last year, followed by the changes caused by the Hobart City Council requirements.

It was extremely disappointing to have to cancel the Grand Reopening at the beginning of March to respond to the demand for more insurance and management layers between Resource Work Cooperative and the HCC.

Thankfully The Big Day of Circular Living Ideas gave us the opportunity to speak with the Lord Mayor Anna Reynolds and Councillor Bill Harvey, and subsequently the requirements from HCC were amended.

At that stage we now need increased Public Liability and Volunteers Insurance, but did not need Professional Indemnity, Product Liability Insurance and Workers Compensation.

Unfortunately, that wasn't the end of the story.
After having a suitable quote from our insurance brokers for $20M public liability we asked to have the policy updated, at which point the underwriter refused us cover and cancelled our existing cover. The brokers approach over a dozen other underwriters who all refused.

We subsequently contacted another broker who, after contacting a similar number of underwriters, eventually found two underwriters who would provide the cover.
The lesser quote was roughly double our previous cost.

However, we now have Public Liability and Volunteers Insurance and were able to get underway.

The Grand Reopening planning is now underway and we anticipate running some low key sessions to iron out the new operation over coming weeks.

Many thanks to all who have contributed to getting us to this point, and lets look forward to a bright year ahead.

Regards,
Paul Kennedy
President, Hobart Bike Kitchen

That the President's report be accepted. Max / Mike Carried.

Treasurers Report
See attached

Kindly find the financial report for FYE ending 2025:
The summary:
- Cash Flow
  - Revenue $1198
  - Expenses -$3310
  - Net Profit -$2802
- Balance Sheet $6,995

Our net position has dropped a further $3000 at Nov 27, 2024) since the previous year mainly due to the significant increase in the insurance bill.

There was discussion about the changed insurance situation and the difficulty obtaining public liability after previous underwriter withdrew.

That the Treasurer's report be accepted. Mark / Max Carried.

Elections:

President: also known as Chief Commissaire	Paul	Mark / Mike
Vice-president: also known as Director Sportif	Mike	Mark / Paul
Treasurer: also known as Green Jersey	Bernd	Paul / Mike
Secretary: also known as Polka Dot Jersey	Mark	Paul / Mike
Committee	Lance	Mike / Paul
	Dan	Mike / Mark
	Grant	Mike / Mark
	Harry	Paul / Max

All duly elected.

Other Business:

RWC - Launch:
Secretary to respond to Tom at RWC with an update on our progress and plans for launch.

Opening Date:
Please add your input to the planning via the normal planning emails etc.

Hopefully, everyone can pick up the tasks that had been identified previously.

Finance
As noted the increase in insurance costs is substantial and will need to be covered by fund raising. The Big Day of Circular Living Ideas was a useful fund raiser, but is very likely to be a one off and won't replace the Sustainability Festival which helped get us to a sound financial footing.

The Public Liability insurance excludes the mantling and sale of full bicycles.
We have had discussions with RWC on providing bikes to them to sell and share the proceeds. this will be discussed further with RWC.

Over the last few years we haven't needed to ask for grants but it may become something we need to look at.

Bike Storage:
Grant provided plans of the shed and the triangle area so that we could look at options for bike and wheel storage.
It may be possible to leverage the existing back fence as it appears sound. However, this would need assessment by a suitable person.
This is open to everyone's thoughts.

Induction:
We continue to struggle to have possible chefs get fully signed off with induction, first aid and Working With Vulnerable People certification.

Any ideas on how to help identify possibles and progressing them to Chefs would be helpful.

Meeting Closed 6:55 pm

Hobart Bike Kitchen

Treasurer’s Report, Financial Year Ending 2025

The financial year ending 2025 saw our worst financial performance to date, primarily on account of a surprising insurance expense imposed upon us by the move from the Wilderness Society to McRobies Gully.

We hope to see a recovery in the next financial year or two as the new site and support from the Resource Work Cooperative (who manage the new site) kicks in. The new site is certain much larger and better equipped than the prior site, albeit less central.

Contents

Cash Flow

Revenue $1,198

Type	2025	2024	2023	2022	2021	2020	2019
Fundraising		$500		$200			$300
Sales	$120	$345		$1,175	$1,355	$575	$750
Donations	$388	$453	$236	$1,771	$1,478	$379	$148
Grant						$1,493	
Recycling			$15	$50			
Grand Total	**$508**	**$1,298**	**$251**	**$3,196**	**$2,833**	**$2,447**	**$1,198**

Expenses -$3,310

Type	2025	2024	2023	2022	2021	2020	2019
Infrastructure		$33	$28	$209	$126	$109	
Supplies	$85					$2,237	
Insurance	$2,416	$477	$475	$448	$448	$456	$460
Marketing	$33	$233					
Incorporation	$569		$93	$91	$89	$176	
Business	$208	$98	$93	$123			
Planning						$500	
Commissions		$16		$70			
Grand Total	**$3,310**	**$856**	**$689**	**$940**	**$663**	**$3,479**	**$460**

Net Profit -$2,802

2024	$442
2023	-$438
2022	$2,256
2021	$2,172
2020	-$1,032
2019	$738
2018	$800

Balance Sheet

$6,995

	At June 30, 2024	At June 30, 2025	Change	
Assets				
Cash in bank	$9,793	$6,990	-$2,802	
Petty cash (cash box)	$0	$0	$0	Never reported
Treasury	$5	$5	$0	
Infrastructure	$0	$0	$0	No value assigned or accounted for
Supplies	$0	$0	$0	No value assigned or accounted for
Total	**$9,798**	**$6,995**	**-$2,802**	

Liabilities			
Debts	$0	$0	$0
Total	**$0**	**$0**	**$0**

Position			
Assets	**$9,798**	**$6,995**	**-$2,802**
Liabilities	$0	$0	$0
Net Wealth	**$9,798**	**$6,995**	**-$2,802**