

Annual General Meeting 2016/17

12th September 2017

The New Sydney Hotel, 87 Bathurst St

Present: Matt Drake, Madison Drake, Bernd Wechner, Mark Parssey, Alan Benson

Apologies: Dan Panek, Lance House, Luke Gadd, Ben Clark

Meeting Commenced: 6:15 pm

Audit Requirements:

It was noted that advice had been received on changes to the Associations Incorporation Act 1964 that has removed the requirement to have an annual financial audit where revenue is less than \$250,000.

As very small organisation which has in the past submitted a special resolution for an audit exemption we no longer need to go through that process.

Therefore no Special General Meeting and audit exemption request is required.

Minutes of Previous AGM:

Motion: That the minutes of the Annual General Meeting 2015/16 are a true and correct record.

Proposed Matt Drake / Seconded Alan Benson carried

Presidents Report 2015/16

The past year has seen a continuation of the usual HBK operations.

There has been an increase in involvement with Bicycle Network Tas. with Matt the Social Rides Coordinator and also involved in the Bike Parking group. All of BNT events are covered by their insurance.

We have seen a continued increase in the number of Facebook Likes with over 1200 currently.

This coming year we will have to adapt to the loss of the Sustainable Living Festival as a means of connecting to more people, and the auction as our major source of income.

Suggestions include:

Bike of the Month: use eBay &/or Facebook to advertise a bike for sale each month. Pickup only. Payment via PayPal.

Bernd has concerns about the security of a Paypal/Bank a/c integration. Matt and Bernd to explore.

Rattling the Tin: it may be useful to remind people that donations are welcome and give it more focus.

The tin should be placed in the appropriate location. Bernd has the combination and can call in regularly.

Membership and recruiting remain areas of concern.

Should we run some do you want to be a member sessions?

Before that we'd need to identify what is the value add for others.

Also need to investigate if there is benefit in registering with sites such as

[Volunteering Australia](#) or [Seek Volunteer](#)

Matt will also look at the UTas. Bike network (many of the bikes are going to Uni.

Students, say 50 in the last 3 months)

The Bike Blender may also be a useful advertising tool.

We should also aim for 4 (physical) committee meetings per year, possibly alongside other, social events.

Mark will look at having a committee specific group to make it easier to do invites etc., separate to the current Google group.

To support this it would be great to have someone with a specific event promotion role.

Thanks were extended to Steve and Alan for their continued efforts in running the Sunday Sessions.

We need to support them and improve communications in a way that works for them, making allowances for approp. technology.

We are currently Ok on for tools (except for the every disappearing 5mm hex keys).

The racks are full, and could do with another cull.

HBK has continued to work with schools and Matt had recently donated a bike to Glenorchy Primary and has a number of bikes ready for the New Town Primary Fair.

That the President's report be accepted.

Matt / Bernd Carried.

Treasurers Report

See attached.

Current Bank balance was positive.

Bernd had provided a full set of reports of all our transactions, including bank statement reconciliation and grant details. See attached financial statement.

That the Treasurer's report be accepted.

Bernd / Alan Carried.

Elections:

President: also known as Chief Commissaire	Matt	Maddy / Bernd
Vice-president: also known as Director Sportif	Dan	Matt / Bernd
Treasurer: also known as Green Jersey	Bernd	Mark / Mark
Secretary: also known as Polka Dot Jersey	Mark	Matt / Bernd
Committee	Alan	Matt / Mark
	Steve	Matt / Alan
	Max	Matt / Mark

All duly elected.

Other Business:Sustainable Living Festival

As mentioned above SLT will not be running a SLF this year, and may not happen in the future.

RVBC

It was great to see the RVBC was able to obtain ongoing funding after Ant was Young Tasmanian of the Year.

Treasurer questions

Bernd will continue to investigate setting up a Paypal account to accept donations.

Meeting Closed 7:10 pm

Hobart Bike Kitchen

Treasurer's Report, Financial Year Ending 2017

The financial year ending 2017 was saw comparable revenue to the year preceding but a sharp drop in our expenses, and advance in our cash position. This was expected and predicted with the FYE 2016 flagged as a heavy investment year for the kitchens, settling into new premises and outfitting them.

Fundraising marginally outperformed last year, with the bike auction dominating once again.

Business as usual would see the kitchen advance its cash position yet again, but the auction has taken place at the Sustainable Living Festival the past two years and that festival will not run in the coming year. To wit, a new venue is needed for a bike auction and we face some risk of diminished revenue this year. The kitchen can operate the coming year with no bike auction revenue if needed, and the risk is not threatening this year, though longer term reliability of the Sustainable Living Festival needs to be appraised.

Follow last year's AGM, treasury explore the option of a PayPal account as an easy way to accept donations and send money to the kitchen. This was provisioned on PayPal offering comparable dual signatory security on expenditures, to that which the Bendigo Bank provides us. cursory examination of PayPal policies suggests that's not possible, and that linking a bank account to a PayPal account will allow movement of funds into and out of the bank account without such security. A support request sent to PayPal to clarify (as their documentation is lacking in this area) has met with no response to date. A provisional PayPal account exists linked to the email address treasurer@hobartbikekitchen.org, but it is not linked to our Bendigo bank account and exists momentarily to facilitate support interactions with PayPal.

Contents

Cash Flow

<u>Revenue</u>	<u>\$3,291.30</u>
<u>Expenses</u>	<u>\$1,474.61</u>
<u>Net Profit</u>	<u>\$1,816.69</u>
<u>Fundraising Results</u>	<u>\$3,225</u>
<u>Bike Auction</u>	<u>\$2,375</u>
<u>Bike Blender</u>	<u>\$75</u>
<u>Bike Sales</u>	<u>\$600</u>

<u>Balance Sheet</u>	<u>\$4,650.65</u>
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Cash Flow

Revenue **\$3,291.30**

Type	This year	Last year
Fundraising	\$2,515	\$3,225.00
Donations	\$176.30	\$389.80
Sale	\$600	\$15.00
Grand Total	\$3,291.30	\$3,629.80

Expenses **\$1,474.61**

Type	This year	Last year
Infrastructure	\$220.49	\$2,211.79
Supplies	\$435.01	\$1,747.28
Insurance	\$463.86	\$510.00
Marketing	\$0	\$369.38
Incorporation	\$0	\$81.40
Grant	\$0	\$0
Fundraising	\$0	\$0
Maintenance	\$0	\$0
Finance	\$177.16	\$0
Maintenance	\$0	\$0
Grand Total	\$1,474.61	\$4,919.85

Net Profit **\$1,816.69**

Last year **-\$1,291.05**

Fundraising Results **\$3,225**

Bike Auction **\$2,375**

	This year	Last year	Previous Year
Revenue	\$2,440.00 ¹	\$2,375 ²	\$1,770 ³
Expenses	\$0	\$0	\$90
Profit	\$2,440	\$2,375	\$1,680

Bike Blender **\$75**

	This year	Last year
Revenue	\$75	\$850
Expenses	0	\$0
Profit	\$75	\$850

¹ 14 bikes sold, average of \$174/bike

² 15 bikes sold, average of \$158/bike

³ 13 bikes sold, average of \$136/bike

Bike Sales**\$600**

	This year
Revenue	\$600
Expenses	0
Profit	\$600

Balance Sheet**\$4,650.65**

	At July 1, 2016	At June 30, 2017	Change	
Assets				
Cash in bank	\$2,628.46	\$4,645.65	\$2,017.19	
Cash box	\$17.50	\$0.00	-\$17.50	
Treasury	\$254.80	\$5.00	-\$249.80	
Infrastructure	\$0.00	\$0.00	\$0.00	No value assigned or accounted for
Supplies	\$0.00	\$0.00	\$0.00	No value assigned or accounted for
Total	\$2,900.76	\$4,650.65	\$1,749.89	
Liabilities				
Debts	\$178.09	\$0.00	-\$178.09	
Total	\$178.09	\$0.00	-\$178.09	
Position				
Assets	\$2,900.76	\$4,650.65	\$1,749.89	
Liabilities	\$178.09	\$0.00	-\$178.09	
Net Wealth	\$2,722.67	\$4,650.65	\$1,927.98	